Worksheet: Industrial applications

# Lotus

Watch the video (<https://vimeo.com/1118703281/4c68582141>) about Lotus and make notes on the questions below. Think about the different approaches to stock management in different industries.

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| Question to consider | Notes |
| 1. What specific inventory management systems does Lotus use across its global manufacturing network? |  |
| 1. What are the implications of having too much stock? |  |
| 1. Why is it important to ensure the timely and accurate flow of information regarding inventory levels across the supply chain? |  |
| 1. How is stock monitored during the production process for the various vehicles? |  |
| 1. Do certain areas use a higher volume of stock than others? |  |

# Amazon

Watch the video about Amazon (<https://vimeo.com/1096306615/17594c097c>) and make notes on the questions below. Think about the different approaches to stock management in different industries.

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| Question to consider | Notes |
| 1. How is stock monitored and tracked? |  |
| 1. How does Amazon forecast customer demand for its products and those sold by third parties? |  |
| 1. What is the impact on the business if the stock levels are not monitored and recorded accurately? |  |