**Plenary worksheet**

# True or false?

|  |  |
| --- | --- |
| **Question** | **True or false?** |
| Excess inventory can lead to increased storage costs. |  |
| Poor asset maintenance can result in equipment failures and downtime. |  |
| Lack of stock control can lead to stockouts and lost sales. |  |
| Three signs of poor stock control are:   * high-cost goods; * accurate stock levels; * obsolete items in inventory; * effective forecasting; * shipping errors. |  |

# Summary questions

A manufacturing company is experiencing frequent stockouts, leading to production delays and customer dissatisfaction.

1. List two potential causes of these stockouts.

……………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………

2. How would poor stock management impact the company’s profitability?

……………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………

3. What strategies could be implemented to improve stock management?

……………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………