**Consolidation**

Now that you have studied this topic, answer the following questions.

1. What are some of the main benefits of leasehold compared with freehold?

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2. What are some of the main drawbacks?

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**Key terms**

Now that you have learned about this topic, try to define the following key terms:

|  |  |
| --- | --- |
| **Key term** | **Definition** |
| Leaseholder |  |
| Freehold |  |
| Ground rent |  |
| Service charge |  |
| Maintenance |  |
| Forfeiture |  |
| Eviction |  |
| Ground rent clause |  |
| Retail Price Index |  |